

May 2010

ANNOUNCEMENT

Sub-One of Pleasanton, California and Quinn Pumps, a Division of Quinn's Oilfield Supply Ltd., have been developing and testing a new class of diamond like carbon coating on major wear components for API Sucker Rod Pumps for over 18 months. As a consequence of this extensive research and development a strategic partnership agreement has been formalized including an exclusive license grant permitting Quinn Pumps to apply the coating process on reciprocating pump parts and components on Sub-One purpose built machinery installed at the Main Quinn Pumps Factory in Red Deer, Alberta, Canada.

90% of the World's Crude Oil production is artificially produced and of this 90% more than 70% is pumped to surface by means of a bottom hole sucker rod pump easily recognized by the sight of the ubiquitous surface mounted pump jack. The potential impact of this coating to cost savings and productivity is uniquely impressive.

The objectives of this strategic partnership are:

- Accelerate the market delivery of DLC coated pump components starting with plungers and barrels
- Improve component runtimes to reduce Crude Oil Production costs
- Reduce friction and improve Pump efficiencies
- Promote non-toxic processes that do not harm people or the environment
- Champion high-performance corrosion mitigation

Quinn Pumps, a division Quinn's Oilfield Supply Ltd. owns and operates 41 service locations throughout Canada and the United States with Factories in Alberta, Canada and Midland, Texas. Established in 1965, the Quinn Pump brand is sold and serviced Worldwide and is known for innovative processes and materials engineered into high-quality high-value products rigorously adhering to ISO 9001:2008 and API Q1 quality management standards.

For more information on Sub-One visit www.sub-one.com

For more information on Quinn Pumps and wholly owned Grenco Progressive Cavity Pumps contact:

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